

FISCAL NOTE

HB 4168 - SB 4137

March 3, 2008

SUMMARY OF BILL: Authorizes Davidson County to continue to collect a privilege tax on attendance at events in a municipal stadium after the stadium indebtedness has matured. Taxes may be appropriated by Davidson County to any public instrumentality charged with operating the stadium or obligated to pay the stadium's debt, and may be used for debt service or to finance the renovation or improvement of the stadium.

ESTIMATED FISCAL IMPACT:

**Increase Local Revenue – Exceeds \$2,000,000/
FY26-27 and Succeeding Years**

Assumption:

- According to the Comptroller, the current privilege tax may continue to be collected at the same rate and is expected to increase local revenue at least \$2,000,000 after the indebtedness matures in FY26-27.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/kmc